

S H I P N E T

# Shipnet Financial

Accounting solutions

Fact Sheet





# Shipnet Financial

Drive through visibility, flexibility, and accessibility of integrated, real-time financial data.

Maritime Businesses face the challenge of sourcing a dedicated accounting system tailored to the shipping industry. Generic mainstream accounting software platforms are disconnected from other mission-critical commercial and procurement shipping processes, resulting in duplication of data to ensure consistency across platforms, which in turn causes a decrease in efficiency and an increase in costs. The lack of real-time data available across

## Current Accounting Challenges within the Shipping Industry

disconnected platforms causes accounting departments to struggle to control and maintain the financial goals for maritime business.

**Request a demo for a  
personalised walkthrough of  
the solution.**

## Introducing Finance from Shipnet

Finance is a specialised multi-company, multi-currency accounting software explicitly designed for shipping businesses and their accounting needs, providing powerful real-time reporting possibilities combined with extremely high levels of flexibility in setting up parametrisation/dimensions. The philosophy behind the Finance platform is to enable shipping businesses to execute & customise more in one go.

By harnessing the visibility, flexibility and accessibility of high integrity real-time financial data available within Finance enable accounting teams to proactively increase efficiencies, reduce cost and risk while resolving exceptions and issues and complying with global accounting standards and legislative requirements.

### Who uses Shipnet Finance?

- Chief Financial Officer
- Accounting Manager
- Accounting Controllers
- Accounting Staff

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## Top Features

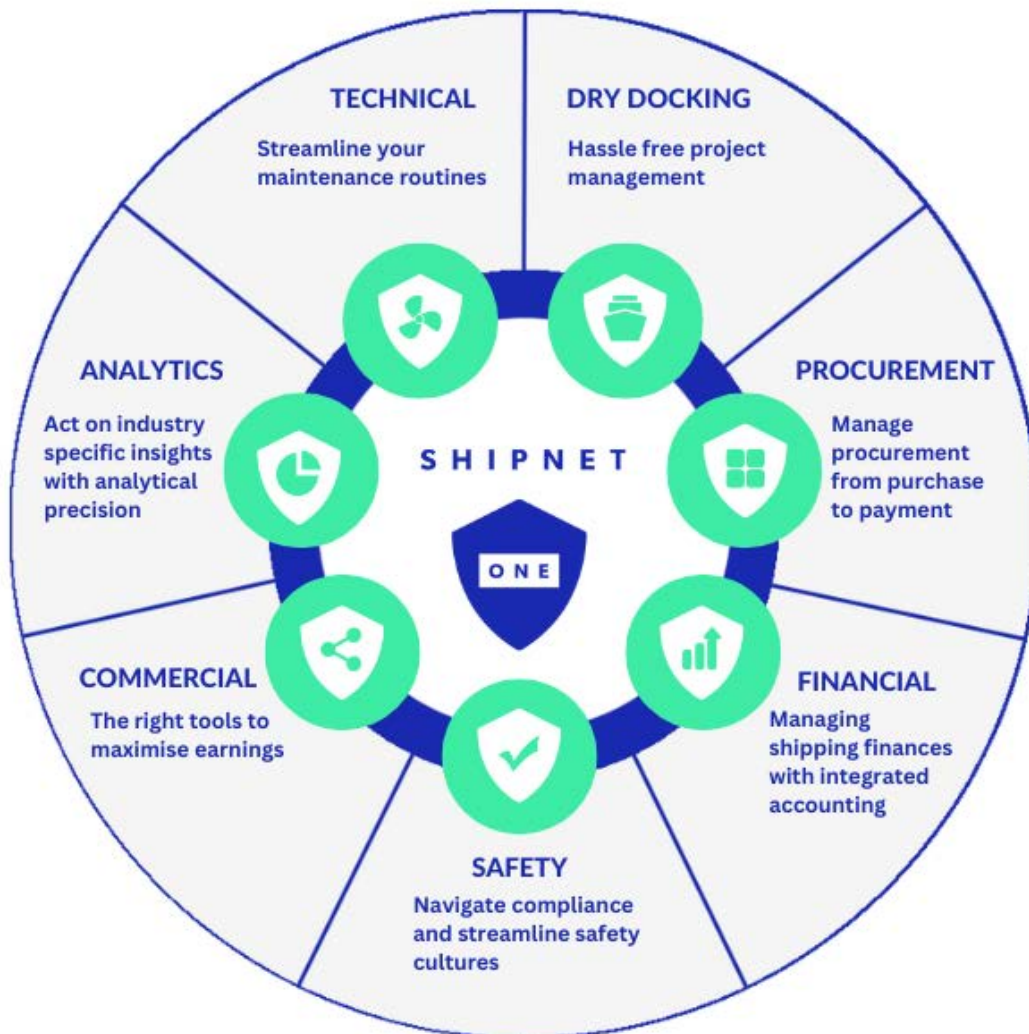
- 1. Multi-company, multi-currency and automatic creation of Intercompany Transactions.**
- 2. Multi-dimensional financial planning and budgeting solution.**
- 3. Integrations from and to a third-party application using inbuilt customisable tools.**
- 4. Banking Integration by EDI to enable all transactional activities to be executed from a single system.**
- 5. Accounts Payable.**

### With Shipnet Finance you can:

1. Generate powerful real-time reporting possibilities combined with extremely high level of flexibility in setting up parametrisation/ dimensions.
2. Harness the visibility, flexibility and accessibility of high integrity real-time financial data.
3. Proactively increase efficiencies, reduce cost & risk while resolving exceptions and issues and complying with global accounting standards and legislative requirements

# Finance and the Shipnet ONE Platform

The Finance software application has a seamless integration with the highly advanced Shipnet One - our fully connected and integrated Maritime Platform, specifically the Commercial and Procurement applications. This enables common master data to be shared easily empowering accounting departments to collaborate across more business departments to drive results aligned to organisational goals.





# Take your business to the **next level.**

## Shipnet

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